

Wolf Point Regional SBDC

Wheatland Lodge



"I am amazed with the services and continued education provided by the SBDC even after the loan process was complete."

Twyla Holum, Co-Owner

For 65 years, the Juel Motel located in Scobey, Montana, has offered accommodations to bird hunters, tourists and business travelers alike. The Juel family developed a tradition of success, and when it came time to sell, they sought new owners who could continue that tradition. In 2018, the Juel family approached Kent and Twyla Holum with the opportunity.

Kent, an experienced auto body technician, and Twyla, a part-time bookkeeper at an agricultural company, always had an interest in becoming business owners. When the opportunity arose, they turned to Shandy Hanks, SBDC Regional Director at the Wolf Point SBDC for assistance. Shandy provided guidance on the loan packaging process for gap financing at Great Northern Development Corporation.

With the help from Shandy, Kent and Twyla were successful in receiving \$25,000 in gap funding to leverage over \$200,000 in total financing for the purchase. The Holums were able to create one additional job while retaining the existing staff. The motel was renamed "The Wheatland Lodge" and continues to provide comfortable accommodations and the great service it has become known for.